Your Retirement Scorecard

FEDIMPACT
Retirement Training by PROFEDS

Your Retirement Scorecard

Your Retirement Scorecard

- About today’s topic
- Our audience today
- Q&A – the ProFeds Support Team standing by
- Handouts – available for download
- Recorded – how to get the replay
- Stay until the end!

Your Retirement Scorecard

Your ProFeds Presenter

FEDIMPACT
Retirement Training by PROFEDS

Chris Kowalik

- ProFeds Founder
- Developer of the FedImpact Retirement Workshop
- Host of the FedImpact Podcast

Support Team

- Standing by for your questions

Your Retirement Scorecard

Your Retirement Scorecard

A diagnostic assessment for your retirement readiness

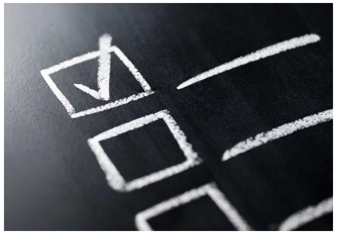
Agenda

- **CURRENT SITUATION:** an honest assessment of where you are today
- **PENDING DECISIONS:** looking ahead to key decisions when you officially retire
- **RED FLAGS:** indicators of imminent threats to your retirement plans
- **TIMELINE:** a step-by-step countdown of action items to be ultra prepared

What this webinar will NOT cover

Keeping Score

- Identify your goals
- Negotiate the obstacles
- Commit to your mission
- Take action to win
- Lather, rinse, repeat



Rules of Engagement

- Today is about getting clear on where you are
- There is no judgment in what I'm sharing today
- All progress starts by telling the truth
- Planning for retirement is within your control

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The ProFeds Planning Principles

We hope these principles serve as a catalyst to inspire you to take control of your financial future.

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It's never too late, too early or too often to plan.

But the longer you wait, the more painful it is.

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When you know your numbers, your financial decisions become obvious.

Get clear on your numbers to make informed and deliberate decisions.

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You are free to choose, but you are not free from consequence.

Every decision yields an outcome (even making no decision).

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If you don’t make a decision, someone will make it for you.

And you might not like it.

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It’s okay to not like the government’s solution to your problem.

But you still have a problem that needs a solution.

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The hard conversations are always worth having.

Get ready to get uncomfortable (even if you’re talking to yourself).

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Retirement is complex – seeking professional help is admirable.

Even the best athletes hire coaches to guide them on their journey.

Nobody should care more about your retirement than you do.

Be the hero in your own retirement story.

THE 6 CORE FOCUS AREAS

The 6 Core Focus Areas

- This quiz is designed to give you a framework of action items in these 6 core focus areas:
  - Retirement goals & money management
  - Retirement budget & spending
  - Federal retirement & benefits
  - Income & investments
  - Insurance & protection
  - Professional help & guidance

FOCUS AREA 1: Retirement Goals & Money Management

- Written financial goals
- Defining goals clearly
- Measuring progress
- Meaningful outcomes
- Handling of financial matters
- Spousal involvement

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FOCUS AREA 2: Retirement Budget & Spending

- » Creating a retirement budget
- » Debts & financial obligations
- » Spending behaviors & consequences
- » Standard of living
- » Inflation factors

Retirement Budget & Spending

Knowing what you spending money on now allows you to have an honest assessment of how much you will need in retirement to maintain your standard of living.

64% medium

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FOCUS AREA 3: Federal Retirement & Benefits

- » Confirming eligibility to retire
- » Certifying your service
- » Decisions made at retirement
- » Deposits owed for service credit
- » Saving important documents
- » Effect of court orders

Federal Retirement & Benefits

Getting the most out of your federal benefits programs creates a foundation for the rest of your financial life to be built upon for strong retirement planning.

67% medium

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FOCUS AREA 4: Income & Investments

- » Sources of income
- » Access & timing of withdrawals
- » Tax obligations
- » Risk tolerance
- » Social Security
- » Tax strategy

Income & Investments

Positioning your assets to work hard for you now generates momentum for maximizing your nest egg and provides income for your lifetime.

64% medium

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FOCUS AREA 5: Insurance & Protection

- » Type & amount of life insurance
- » Needs assessment
- » Continued health insurance
- » Long term care services
- » Medicare enrollment
- » Legacy planning

Insurance & Protection

Protecting your earning potential and your accumulated assets gives peace of mind that your family's finances are secured even upon your death.

78% high

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FOCUS AREA 6: Professional Help & Guidance

- Seeking advice
- Complexities of federal benefits
- Financial professionals
- Tax professionals
- Estate planning professionals
- Beneficiaries

Professional Help & Guidance

Seeking guidance from licensed professionals helps to ensure that all of the pieces of your financial situation are working harmoniously together.

22% low

Your Retirement Scorecard

Your Overall Score

- Combines the scores for all 6 core focus areas
- Use the results of the 6 core focus areas to determine your next steps to improve your overall score
- Knowing your numbers is key to taking action on the areas most important to you

YOUR OVERALL RETIREMENT READINESS SCORE IS:

25%

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READY TO GET YOUR RETIREMENT SCORE?

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Getting Your Retirement Score

- This quiz is designed to give you a framework of action items
- Pointers:
  - Take your time on each question
  - Read all of the statements carefully
  - Answer the questions honestly
- We'll email your results to you

Get Your Retirement Scorecard: FedImpact.com/quiz

Retire with confidence.

- Attend a workshop:
  - In-person training
  - No cost to attend
  - Covers all of the federal benefit topics and decisions to be made
  - One-on-one help available
- See all the details at: FedImpact.com/Attend

Handouts and Replay

- Handouts
  - Download
  - Emailed
- Replay
  - Link will be emailed to all registered participants

Next Webinar

- Next webinar topic!
  - **Choosing the 'Perfect' Day to Retire**
    How not to let short-sighted decisions ruin your big day
- Sign-up at: FedImpact.com/Webinar

Thank you for joining us

Stay tuned for benefits and news updates

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